

Economics 203: Macroeconomics
3 credits
Mon., Wed., Fri.
10:30-11:20

Prof. Dean Shoop
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COURSE DESCRIPTION

Principles of Economics (macro) (3)

Introduction to the theory of economics fluctuations, income determination, and economic growth. Role of the banking system in the economy and monetary and fiscal policies for economic stabilization. Fall semester.

COURSE OBJECTIVES

1. To understand the concepts of opportunity cost, scarcity, production possibilities curve, and economics. (BUSN LO 1)
2. To understand and be able to construct demand and supply curves. (BUSN LO 2)
3. Introduce students to capitalism, socialism, and communism. (BUSN LO 7)
4. To understand how the U.S. government spending and taxation effect our economy. (BUSN LO 2)
5. Explain business fluctuations, unemployment, and inflation. (BUSN LO 1)
6. To explain the circular flow of income and performance. (BUSN LO 1)
7. To be able to measure the economy's performance. (BUSN LO 1)
8. To be able to construct aggregate supply and aggregate demand curve. (BUSN LO 2)
9. To understand aggregate demand – Keynesian economics. (BUSN LO 2)
10. To understand the past and present fiscal policies. (BUSN LO 2)
11. To understand the definition of money and our banking system. (BUSN LO 1)
12. To be able to understand how money is created. (BUSN LO 1)
13. To understand the federal reserve and monetary policy. (BUSN LO 2)
14. To understand the topics of stag-flation, Phillips curve, and rational expectations. (BUSN LO 1)
15. To understand the impact of economic growth. (BUSN LO 2)

GRADING

15% - Random quizzes and homework

85% - Tests

- No extra credit
- If you fail to show up for a test, you will fail the test!

The grading scale for this course is as follows:

A = .934 - 1.00

A- = .900 - .933

B+ = .867 - .899

B = .834 - .866

B- = .800 - .833

C+ = .767 - .799

C = .734 - .766

C- = .700 - .733

D+ = .677 - .699

D = .634 - .666

D- = .600 - .633

F = .599 - .0

TEXT

Economics, 19th Edition, McConnell, and Brue, McGraw-Hill, 2012.